

Reporting Period : October 97 - December 97

Administrative and Judicial Decisions

- **Auditing and Consulting**

The FCC decided to open an in-depth investigation of the merger between Revisuisse Price Waterhouse and STG-Coopers & Lybrand.
(La Tribune de Genève, December 2, 1997).

- **Banking-Insurance**

The FCC cleared the acquisition of Winterthur Schweizerische Versicherungs-Gesellschaft, one of the largest Swiss insurance companies, by the Credit Suisse Group.

- **Electrical Supplies**

The FCC cleared the acquisition of Electrowatt AG by Siemens AG. In the same sector, the FCC cleared the joint acquisition of Watt AG, a subsidiary of Electrowatt AG, by Bayernwerk AG, Energie Baden-Württemberg AG and Nordostschweizerische Kraftwerke AG.
(Journal de Genève et Gazette de Lausanne, December 2, 1997).

- **Newspapers**

The FCC cleared the formation of Le Temps SA, a joint venture between Le Nouveau Quotidien ERL SA and La Société Anonyme du Journal de Genève et de la Gazette de Lausanne.
(La Tribune de Genève, December 2, 1997).

- **Pharmaceuticals**

The FCC cleared the acquisition by Roche Healthcare Ltd of Corange Ltd, a holding company which controls the Böhringer-Mannheim Group and De Puy.

- **Retail distribution**

After examining sixteen affected markets, the FCC cleared the acquisition of Globus by Migros.

- **Telecommunications**

The Swiss Federal Council refused to implement the FCC's recommendation to require Telecom PTT to sell its 32 % shareholding in Cablecom Holding AG.
(Journal de Genève et Gazette de Lausanne, December 2, 1997).